



HELLENIC REPUBLIC
Ministry of Economy
and Finance

Implementation of Risk Based Management Verifications in MIS

Presentation prepared by Anna Giannarou

Special Service for Institutional Support and Information Systems

General Secretariat of Public Investments and Partnership Agreement

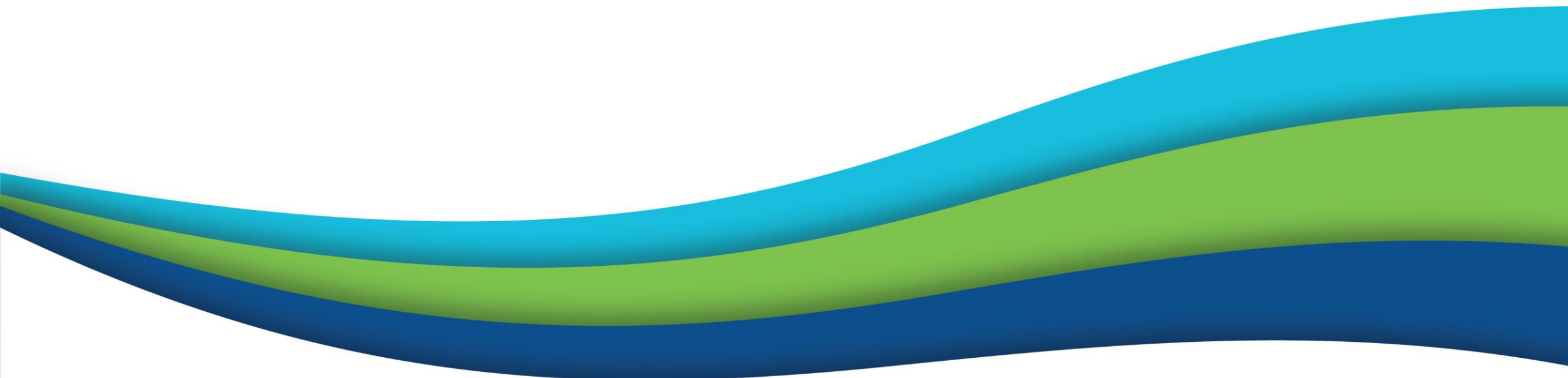
National Coordination Authority




Co-Financed by the
European Union



Risk Factors




General Principles

- Common risk assessment for administrative and on-the-spot verifications.
 - Risk assessment for each project/partner.
 - Use of MIS for risk factor scoring based on entered data.
- 

Risk Factors Scoring

MIS calculates risk factors' scores:

- Utilizing raw data from standardized bulletins.
 - Incorporating calculated elements (e.g., percentage of Financial Corrections).
 - Automatic monthly processing of data and calculations.
- 

Risk Factor Scoring Report

Risk factor scoring report:

- Accessing partner/project scores and historical data.
- Displaying risk layers (low, medium, high).

Programme	MIS Code	Project Title	Partner Code	Partner	Risk Calculation Date	Risk Layer	Total Risk Score	1. Beneficiary Type	2. Beneficiary's % of Financial Corrections	3. Beneficiary's number of projects	4. Complexity of Operation	5. Partnership scheme	6. Nature/Physical object of the project	7. Project Duration	8. Operations which had already started before selection	9. Partner Budget	10. Number of Project Modifications	11. Time elapsed from last OTS Verification/Audit	12. % of Financial corrections on project/partner level
Greece-Italy	6003428	Network for traditions and heritage in music	90100315	COMUNE DI ACQUAVIVA DELLE FONTI	01/02/2024	2	48	1	1	1	1	1	1	1	1	1	5	5	3
Greece-Italy	6003428	Network for traditions and heritage in music	1020174	IONIAN UNIVERSITY - RESEARCH COMMITTEE	01/02/2024	1	46	1	1	1	1	1	1	1	1	1	5	5	1
Greece-Italy	6003428	Network for traditions and heritage in music	40124123	MUNICIPALITY OF CENTRAL CORFU AND DIAPONTIAN ISLANDS	01/02/2024	1	42	1	1	1	1	1	1	1	1	1	1	5	1
Greece-Italy	6003428	Network for traditions and heritage in music	90100321	CONSERVATORIO DI MUSICA "TITO SCHIPA" LECCE	01/02/2024	3	55	2	1	1	5	1	1	1	1	1	5	5	3

Disclaimer: Data shown are for demonstration purpose only

Implementation of Risk Based Methodology in Administrative Verifications



Mandatory Administrative Verification process

Key factors:

- The risk layer of the project/partner
- A set of rules and minimum criteria which are outlined in the Risk Based Methodology e.g. the first expenditure declaration for each partner is marked for mandatory administrative verification



Selection of Expenditure Declaration for Mandatory Administrative Verification

- The Expenditure Declaration bulletins are marked “To be Verified” upon submission.
- “To be Verified” bulletins can be found at the respective Search Page and can be exported in excel file

Declaration of Expenditure Create

MIS Code Beneficiary S/N ID Projects except Entrepreneurship Select Bulletin Status [Less Criteria](#)

Call Code Subproject code Bulletin S/N Beneficiary To be verified

Select Columns Show 10 entries Search:

MIS	Beneficiary	Beneficiary Title	Reporting Period	Beneficiary	Status	Last Modification	Bulletin S/N	ID	Actions
5082737	4	MUNICIPALITY OF CENTRAL CORFU AND DIAPONTIAN ISLANDS	02-05-2022 03-05-2022	40124123	Being Processed	19-05-2022	9	159003	
5082737	2	MUNICIPALITY OF ACQUAVIVA DELLE FONTI	01-01-2019 30-06-2019	90100315	Certified	21-12-2020	7	119315	

Showing 1 to 2 of 2 entries << < 1 > >>

Selection of Expenditure Declaration for Mandatory Administrative Verification

For each of those Expenditure Declarations the MA/MV must perform administrative verification and fill out the respective questionnaire.

Declaration of Expenditure - Edit

Save Validation Print Previous Page

Project: [5082737](#) Beneficiary: 4 **Bulletin to be Verified According to Risk Assessment Methodology** ID: 159003 (Being Processed)

D. Administrative Verification

Controller Name

Description of Findings

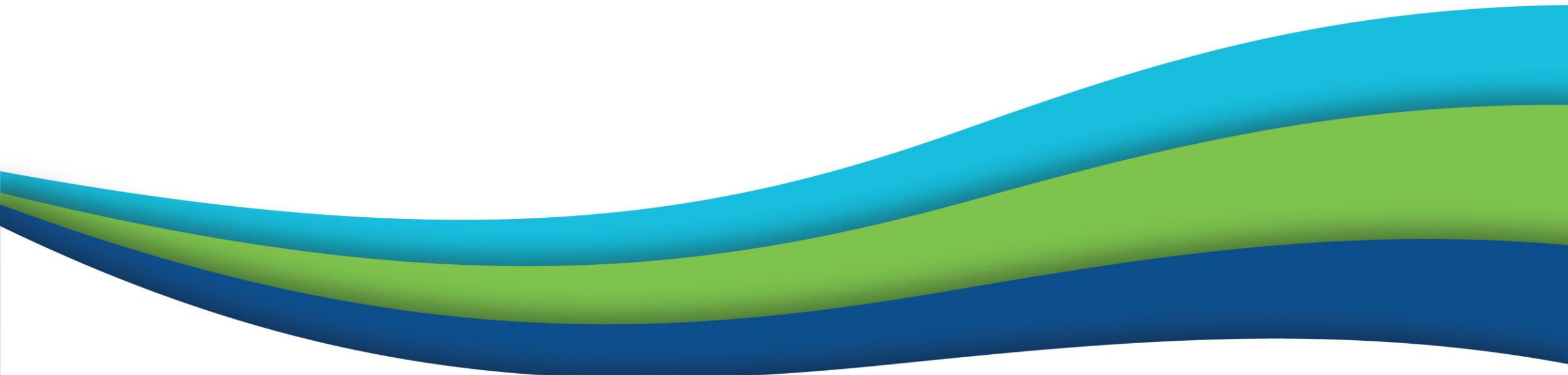
Question/Prerequisite	Yes / No / n/a	Remarks
Findings regarding the physical object [The physical object implementation is checked in regards to the subsidy contract and the legal commitments. Please indicate any problems or divergences]	<input type="radio"/> <input type="radio"/> <input type="radio"/>	<input type="text"/>
Findings regarding the financial object [1. The existence and accuracy of the original invoices is verified together with existence of a separate account 2. It is checked whether the project activities produced revenues according to articles 61(3) and 65(8) of Regulation (EU) 1303/2013]	<input type="radio"/> <input type="radio"/> <input type="radio"/>	<input type="text"/>
Findings regarding the timetable [The project timetable is checked whether is in agreement with the application form]	<input type="radio"/> <input type="radio"/> <input type="radio"/>	<input type="text"/>
Findings regarding publicity [The compliance with publicity rules are checked (photographs, plates etc.) whether is in agreement with the application form and Publicity Guide of the Programme]	<input type="radio"/> <input type="radio"/> <input type="radio"/>	<input type="text"/>
Conforming to previous findings by control/audit bodies (Certifying Authority, Audit Authority, EU) [Measures undertaken by the beneficiary shall be referred in regards to the findings and recommendations of the MA and the control/audit bodies which are pending]	<input type="radio"/> <input type="radio"/> <input type="radio"/>	<input type="text"/>
"On-the-spot" verification was carried out following/simultaneously with the administrative verification	<input type="radio"/> <input type="radio"/> <input type="radio"/>	<input type="text"/>

Selection of Expenditure Declaration for Mandatory Administrative Verification


- There is a validation check that ensures that the mandatory Administrative Verification is performed
- The MA/MV can also choose to verify additional, non marked, Expenditure Declarations by filling out the respective questionnaire.



Sampling for On-the-Spot Verifications




Sampling Process

- The MA /MV creates a bulletin per accounting semester/
Programme/country
 - Population: Projects/Partners with approved expenditure within
the respective Semester
 - Sample size: Projects/Partners that must be verified on-site is
calculated as a percentage (%) on the population
- 

Sampling Process

Upon creation the Sampling bulletin MA/MV can:

- Exclude the projects/partners that are not going to participate in the sampling. There is respective provision in the methodology outline paper.
 - Choose projects/partners that should be verified on-site. The number of those projects/partners cannot exceed the 50% of the sample size.
 - MIS selects the rest of the projects/partners to be verified on-site
 - Finalization of Bulletin
- 

Sampling Example

Projects Sampling - Create

Create Validation Print Previous Page

Accounting Period: (3rd Accounting period) Semester: (1st Semester) Created by: 1100104

A. General Data

Programme: 23 - (Interreg V-A) EL-IT - Greece-Italy

Title:

Project Percentage: % Expenses Percentage: %

	Number of Projects	Expenditure
Population:	<input type="text" value="28"/>	<input type="text" value="129.753,72"/>
Excepted Projects:	<input type="text" value="1"/>	<input type="text" value="11.406,26"/>
Sample size:	<input type="text" value="4"/>	<input type="text" value="25.426,70"/>

Minimum Sample Expenditure

Population Expenditure x Expenses %

This number is visible after the selection of sample by the MA and calculation by the MIS

Disclaimer: Data shown are for demonstration purpose only

On-the-Spot Verifications planning process

- MA/MV creates a bulletin per accounting semester/
Programme/ country
- Plan is filled with the projects/partner selected during the
Sampling process.

On-the-Spot Verifications plan example

Bi-annual Verifications Plan - Edit

Save Validation Print Previous Page

Verifications Plan S/N: 501 Version: 1 Status: (Being processed) ID: (569)









A. B.

A. General Data

B. On-the-spot Verification Objects

Show 100 entries Search:

Add

Object	Approved Expenditure	Programming Basis	Start Date	End Date	Actions
5002571/2-DECENTRALIZED ADMINISTRATION OF EPIRUS AND WEST MACEDONIA	0,00	Project without expenditure			 
5002571/4-APULIA REGION - CIVIL PROTECTION SECTION	8.621,00	Extra On-the-Spot Verification			 
5082737/2-MUNICIPALITY OF ACQUAVIVA DELLE FONTI	15.426,70	Based on Sampling			 
5082737/3-IONIAN UNIVERSITY - RESEARCH COMMITTEE	5.478,00	Based on Sampling			 

Showing 1 to 4 of 4 entries

<< < 1 > >>

Disclaimer: Data shown are for demonstration purpose only



HELLENIC REPUBLIC
Ministry of Economy
and Finance

espa.gr



Co-Financed by the
European Union

